

Charity Registration No. 1093624

**AFRIKIDS**  
**TRUSTEES REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2006**

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# AFRIKIDS

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Anna Maria Kennedy John Hickman - Chairman Hugh Taylor Nicholas Fry
<b>Director</b>	Georgina Fienberg
<b>Secretary</b>	Anna Maria Kennedy
<b>Charity number</b>	1093624
<b>Principal address</b>	5 Stone House Court London EC3A 7NL
<b>Auditors</b>	Arram Berlyn Gardner 30 City Road London EC1Y 2AB

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# AFRIKIDS

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# AFRIKIDS

## TRUSTEES REPORT

### FOR THE YEAR ENDED 30 APRIL 2006

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The trustees present their report and accounts for the year ended 30 April 2006.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 1993 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Structure, governance and management**

AfriKids is registered as a charity with the charity commission, registration number 1093624

The trustees who served during the year were:

Anna Maria Kennedy

John Hickman - Chairman

Hugh Taylor

Nicholas Fry

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

AfriKids is a grass roots child rights NGO (Non Governmental Organisation) working to make life better and safer for children in Ghana. The organisation's objectives are to:

- To empower and support existing local organisations, CSOs (Civil Society Organisations) and agencies to develop their work which ultimately supports child rights
- To encourage and facilitate maximum collaboration between local organisations, CSOs, agencies and individuals
- To address directly community and individual needs where appropriate support is not already being delivered
- To encourage and facilitate income-generating and sustainability initiatives across all AfriKids supported projects and to share this knowledge and experience with other interested CSOs and agencies
- To raise the funds (in accordance with AfriKids' values) to finance AfriKids' core, fundraising and project costs.

AfriKids' primary activity is to establish and facilitate partnerships between donors in the UK and community based organisations in Ghana. The organisation has a small UK team which have specialist skills in fundraising, project management and grassroots development and a team of local consultants in grassroots development in Northern Ghana. All the partnerships adhere to a simple philosophy:

- Listen to what the community knows it needs
- Empower them to make the necessary changes themselves
- Ensure absolute sustainability

During 2005-6 AfriKids supported 10 projects in Northern Ghana through partnerships with UK donors. The projects activities varied in focus and incorporated delivery of education, healthcare, micro-finance, sanitary facilities, construction, community outreach and transitional residential care.

# AFRIKIDS

## TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2006

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### Achievements and performance

In 2005-6 the number of projects supported by AfriKids grew from 4 to 10 and the areas of project delivery also grew both geographically and in scope. Operation Smiles was launched in May 2005 and is the organisation's first project based outside the Upper East Region; It is a community development programme focusing on young mothers in the Northern Region. In terms of scope, AfriKids moved on from the more traditional services NGOs deliver, including feeding, healthcare and residential care, to tackle more challenging areas including child trafficking and infanticide.

Operation Sirigu launched the 'spirit child programme' to tackle infanticide in rural Northern Ghana head on and Operation Fresh Start was launched with a groundbreaking new methodology to tackle child trafficking. All 10 projects delivered tangible success throughout the year.

### Financial review

AfriKids have had a successful year in terms of fundraising. All the projects AfriKids support in Ghana work through three phases; expansion, consolidation, sustainability. The organisation's aim in 2005-6 was to increase income to a level that would mean all existing projects and planned projects could safely embark on their expansion phase. Thanks to fundraising success in the UK; voluntary donations rose to over £400,000 (from £260,000 in 2004-5) this has been achieved and AfriKids is well placed to embark on a period of consolidation in 2006.

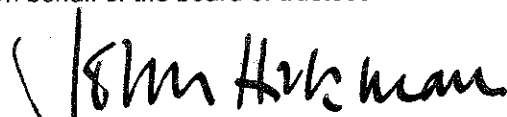
It is a financial priority for AfriKids to keep UK costs to a minimum to ensure that as much money as possible goes direct to the projects in Ghana. AfriKids have the majority of their fixed costs covered by specific donations which makes this possible. AfriKids would like to thank the following people for direct sponsorship or 'in kind' support in 2005-6:

- Heron Properties Ltd for providing office space rent free and paying buildings insurance and water rates for the property
- Business Link London for sponsoring staff training
- Anna Maria Kennedy for sponsoring the AfriKids office's business rates
- Jim Rice of Linklaters for providing AfriKids with free legal advice
- GlaxoSmithKline for funding AfriKids' staff malarone anti malarial medication
- Fred Cohen and Daniel Western for providing webdesign free of charge
- Paul Ruddock for donating airmiles worth four return flights to Ghana
- Fever Pitch UK for providing graphic design free of charge for newsletters, leaflets, headed notepaper and business cards
- Lexis Nexis for printing newsletters free of charge
- CLP structured finance for printing and photocopying free of charge

### Asset cover for funds

Note 11 sets out an analysis of the assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

On behalf of the board of trustees



John Hickman - Chairman

Trustee

Dated: 13.12.2006.

# AFRIKIDS

## STATEMENT OF TRUSTEES RESPONSIBILITIES

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The trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing accounts giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 1993 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# AFRIKIDS

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AFRIKIDS

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We have audited the accounts of Afrikids for the year ended 30 April 2006 set out on pages 5 to 10. These accounts have been prepared under the accounting policies set out on page 7.

This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of the Charities Act 1993. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of trustees and auditors

As described on page 3, the trustees, who are also the directors of Afrikids for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Statement of Recommended Practice (issued March 2005). We also report to you whether in our opinion the information given in the Trustees Report is consistent with the accounts, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read other information contained in the Trustees Report, and consider whether it is consistent with the audited accounts. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the accounts. Our responsibilities do not extend to any other information.

### Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

### Opinion

In our opinion:

- the accounts give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charity's affairs as at 30 April 2006 and of its incoming resources and application of resources in the year then ended; and
- the accounts have been properly prepared in accordance with the Charities Act 1993.

  
Arram Berlyn Gardner  
Chartered Accountants

Dated: ...15/12/06.

Registered Auditor  
30 City Road  
London  
EC1Y 2AB

# AFRIKIDS

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 APRIL 2006

	Notes	Unrestricted funds £	Restricted funds £	Total 2006 £	Total 2005 £
<b><u>Incoming resources from generated funds</u></b>					
Donations and legacies	2	332,099	91,279	423,378	260,885
<b><u>Resources expended</u></b>					
<b>Costs of generating funds</b>					
Costs of generating donations and legacies	3	64,362	-	64,362	11,250
<b>Net incoming resources available</b>		<b>267,737</b>	<b>91,279</b>	<b>359,016</b>	<b>249,635</b>
<b>Charitable activities</b>					
Ghana projects		267,594	82,709	350,303	246,398
<b>Total resources expended</b>		<b>331,956</b>	<b>82,709</b>	<b>414,665</b>	<b>257,648</b>
<b>Net income for the year/ Net movement in funds</b>		<b>143</b>	<b>8,570</b>	<b>8,713</b>	<b>3,237</b>
Fund balances at 1 May 2005		338	28,683	29,021	25,784
<b>Fund balances at 30 April 2006</b>		<b>481</b>	<b>37,253</b>	<b>37,734</b>	<b>29,021</b>



# AFRIKIDS

## BALANCE SHEET

AS AT 30 APRIL 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	7		8,414		5,718
<b>Current assets</b>					
Debtors	8	11,358		7,955	
Cash at bank and in hand		19,917		18,792	
		<u>31,275</u>		<u>26,747</u>	
<b>Creditors: amounts falling due within one year</b>	9	(1,955)		(3,444)	
<b>Net current assets</b>			<u>29,320</u>		<u>23,303</u>
<b>Total assets less current liabilities</b>			<u><u>37,734</u></u>		<u><u>29,021</u></u>
<b>Income funds</b>					
Restricted funds	10		37,253		28,683
Unrestricted funds			481		338
			<u>37,734</u>		<u>29,021</u>

The accounts were approved by the Trustees on 13 Dec. 2006.

Anna Maria Kennedy  
Anna Maria Kennedy  
Trustee

John Hickman  
John Hickman - Chairman  
Trustee

# AFRIKIDS

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2006

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### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 1993.

#### 1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when received by the charity. The income from the fundraising ventures is shown gross, with the associated costs included in the fundraising cost. No permanent endowments have been received during the year.

Gifts in kind are recognised in the accounts as a donation received and expenditure incurred. These gifts are recorded at their marked value of the service or goods provided.

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

#### 1.3 Resources expended

Expenditure is accounted for on an accruals basis. Fundraising expenditure comprises of costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of publicity and the staging of fundraising events.

Administration expenses include all expenditures not directly related to the charitable activity of fundraising ventures.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% reducing balance
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#### 1.5 Accumulated funds

Unrestricted funds are general funds available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

# AFRIKIDS

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2006

### 2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2006 £	Total 2005 £
Donations and gifts	332,099	91,279	423,378	260,885

### 3 Total resources expended

	Staff costs £	Depreciation £	Other costs £	2006 £	2005 £
<b>Costs of generating funds</b>					
Costs of generating donations and legacies	34,714	-	29,648	64,362	11,250
<b>Charitable activities</b>					
<u>Ghana projects</u>					
Activities undertaken directly	31,158	2,104	300,673	333,935	179,976
Support costs	11,032	-	5,336	16,368	66,422
Total	42,190	2,104	306,009	350,303	246,398
	76,904	2,104	335,657	414,665	257,648

### 4 Support costs

	2006 £	2005 £
Ghana projects	3,296	9,771
Property costs	2,040	5,449
Staff costs	11,032	51,202
	16,368	66,422

The rental costs of the premises used by Afrikids are estimated to be £51,000 per annum at a open market value. These premises are however kindly donated to Afrikids by Heron Properties Limited. Also the premises rates are covered from a direct donation from a Trustee.

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

# AFRIKIDS

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2006

### 6 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2006 Number	2005 Number
Management and administration	3	3
Ghana operations staff	2	2
	<u>5</u>	<u>5</u>

There were no employees whose annual emoluments were £60,000 or more.

### 7 Tangible fixed assets

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 May 2005	8,214
Additions	4,800
<b>At 30 April 2006</b>	<u>13,014</u>
<b>Depreciation</b>	
At 1 May 2005	2,496
Charge for the year	2,104
<b>At 30 April 2006</b>	<u>4,600</u>
<b>Net book value</b>	
<b>At 30 April 2006</b>	<u>8,414</u>
At 30 April 2005	<u>5,718</u>

### 8 Debtors

	2006 £	2005 £
Other debtors	<u>11,358</u>	<u>7,955</u>

# AFRIKIDS

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2006

9 Creditors: amounts falling due within one year	2006 £	2005 £
Taxes and social security costs	1,955	1,681
Accruals	-	1,763
	<u>1,955</u>	<u>3,444</u>

### 10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 30 April 2006 £
	Balance at 1 May 2005 £	Incoming resources £	Resources expended £	
Operation Bolgatanga	12,561	5,000	(14,895)	2,666
Operation Bolgatanga - Vehicle purchase	2,050	-	(2,050)	-
Operation Mango Tree	415	13,486	(13,901)	-
Zuarunga Children's Centre	13,657	7,530	(19,971)	1,216
Operation Fresh Start	-	26,565	(11,441)	15,124
Operation Smiles	-	2,250	(2,116)	134
Afrikids Academy	-	7,992	(7,992)	-
Bright Academy	-	19,247	(1,134)	18,113
Operation Sirigu	-	9,209	(9,209)	-
	<u>28,683</u>	<u>91,279</u>	<u>(82,709)</u>	<u>37,253</u>

### 11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 30 April 2006 are represented by:			
Tangible fixed assets	6,439	1,975	8,414
Current assets	15,632	15,643	31,275
Creditors: amounts falling due within one year	(1,955)	-	(1,955)
Transfers between funds	(19,635)	19,635	-
	<u>481</u>	<u>37,253</u>	<u>37,734</u>