

**AFRIKIDS**  
**TRUSTEES REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

# AFRIKIDS

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Anna Maria Kennedy John Hickman - Chairman Hugh Taylor Nicholas Fry David Atugiya
Director	Georgina Fienberg S Eastcott A D Thornton
Secretary	Anna Maria Kennedy
Charity number	1093624
Principal address	Haskell House 152 West End Lane London NW6 1SD
Auditors	Arram Berlyn Gardner 30 City Road London EC1Y 2AB

# AFRIKIDS

## CONTENTS

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	Page
Trustees report	1 - 6
Statement of trustees responsibilities	7
Independent auditors' report	8 - 9
Statement of financial activities	10
Balance sheet	11
Notes to the accounts	12 - 19

# **AFRIKIDS**

## **TRUSTEES REPORT**

### ***FOR THE YEAR ENDED 31 DECEMBER 2009***

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The trustees present their report and accounts for the year ended 31 December 2009.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 1993 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Structure, governance and management**

Afrikids is registered as a charity with the charity commission, registration number 1093624, and governed by a Trust Deed.

The trustees who served during the year were:

John Hickman - Chairman

Anna Maria Kennedy - Secretary

Hugh Taylor

Nicholas Fry

David Atugiya

#### **Risk Assessment**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# AFRIKIDS

## TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

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### Objectives and activities

AfriKids' business plan including mission and objectives is reviewed each year. For 2009 our mission and objectives were as follows:

**Mission** - To ensure that every child under the age of 21 in Ghana is afforded his/her rights as outlined in the UN Convention on the Rights of the Child and to do this by building the capacity and resources of local people, organisations and initiatives in such a way that they will be able to continue their efforts independently and sustainably in the future.

### Objectives:

- To fundraise in a transparent and sustainable way to meet the needs of AfriKids Ghana's work.
- To offer technical support & oversight on behalf of our donors to AfriKids Ghana as they deliver their child projects through the iterations of planning, implementation and evaluation.
- To raise the capital needed for investment in sustainability businesses and offer an increased level of technical support in business planning and operations to AfriKids Ghana for these businesses.
- To share our experiences with fellow NGOs, the donor community and wider public to enable better informed engagement with development work and in charitable giving.

### **Public Benefit**

AfriKids' public benefit is experienced mainly in northern Ghana where our support is focused. During the period January - December 2009 AfriKids supported our partners AfriKids Ghana to deliver and oversee 18 projects in northern Ghana, with 114,126 beneficiaries. As a result of our fundraising and consultancy work in the UK there is also some public benefit felt here in terms of a better understanding of development work among the general public and agencies engaged in support for development projects.

In 2009 AfriKids employed six full time salaried staff and benefitted from three interns in the second half of the year. Of the salaried staff, three focus more or less exclusively on fundraising, with another two focusing on finance and project support and finally the international director works across all areas of the organisation. In 2009 AfriKids Ghana employed a core team of 22 and supports a network of staff across its projects totalling approximately 160.

AfriKids and AfriKids Ghana are separately registered organisations with different management teams and boards of trustees. AfriKids Ghana which is based in Bolgatanga, northern Ghana was registered in 2005 and has developed out of the work supported by AfriKids, which was registered in 2002 and is based in London. The two organisations work in very close partnership but are legally distinct entities. AfriKids Ghana is on a path towards complete financial and managerial independence from AfriKids by 2018. This will be achieved through the development of the sustainability businesses and management structures in place in Ghana. AfriKids in turn aims to close its fundraising operations in the UK when this independence is achieved. During 2009 AfriKids Ghana and AfriKids have a shared mission and international director (Georgie Fienberg) but had separate objectives, AfriKids Ghana's are as follows:-

- To empower and support local organizations, CSOs and agencies to develop and sustain their work which they have initiated in response to a clear need, and which ultimately supports child rights.
- To directly address the needs of children and their communities where appropriate support is not already being delivered.
- To facilitate and enhance the understanding and use of best practice and collaboration between local, national and international organizations, CSOs, agencies and individuals.
- To develop a core team of experts in Ghana who are capable of advising partners and developing core projects and enterprises in such a way that they reduce and ultimately end dependency on the UK team.
- To contribute to the development of the Upper East Region's economy with the aim of increasing children and their communities' access to the benefits and opportunities of an enhanced economic climate.

# AFRIKIDS

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2009

#### Achievements and performance

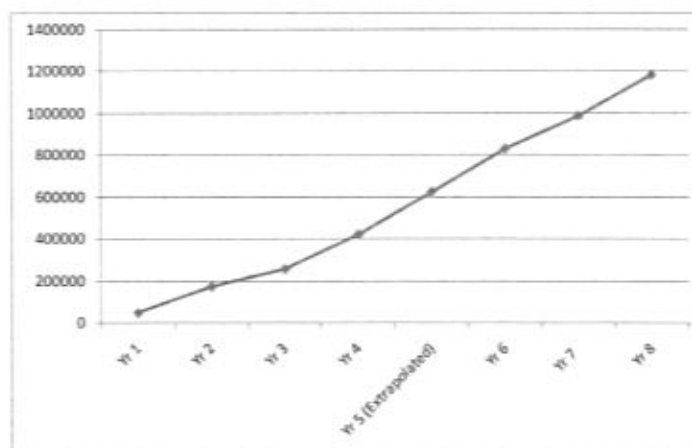
##### Achievements and Performance in the UK:

AfriKids' income increased by approximately 20% between 2008 and 2009. Between 2007 and 2008 the growth had been 14% so this is a strong performance, especially considering the recession experienced in the UK and its impact on donations to the sector. The increase is a reflection of the fundraising team's efforts to retain the loyalty of existing donors and develop innovative new partnerships such as the 'AfriKids Social Investment Club'. In turn this has been made possible by the strong record of existing projects and development of new initiatives in Ghana that attract support.

The year was a challenging one, with temporary budget cuts imposed in the UK and Ghana midyear due to reduced donations by several supporters. This meant the funding pipeline, which AfriKids endeavours to maintain for three months ahead, fell below this measure. No redundancies had to be made or front line services cut and thanks to prudent financial management and fundraising efforts budgets were quickly restored (after two months) and postponed expenses met. The drive to restore funding levels and confidence was extremely successful and AfriKids ended the year with not only a health set of performance indicators for 2009 but some key partnerships also established for 2010. Indicators in 2009 worthy of note include:

- AfriKids maintained a 92% donor retention rate from among repeat donors. This is down by 2% on 2008 but is considered high in the economic climate.
- 65% of donors giving in 2009 were new to the organisation; showing that AfriKids continues to grow and diversify its support base.
- New large partnerships were established that place AfriKids in a strong position to weather the ongoing economic difficulties and to make the most of recovery when it comes. These include benefitting from ICAP Charity Day 2009, the funding from which will arrive in 2010, securing a five year Baring Foundation/John Ellerman Foundation grant and securing the Deutsche Bank Charity of the Year partnership for 2010.

AfriKids did not take on any new projects in 2009 in line with our strategy to consolidate and make sustainable existing work before taking on new commitments. Several projects including Operation SINGh and the Emergency Flood Relief programme ended during the period as planned and have been reviewed. Although the number of projects has shrunk the number of beneficiaries has increased as services are developed and income has necessarily risen to cover the rising costs of projects and to make investments in AfriKids Ghana's sustainability businesses.



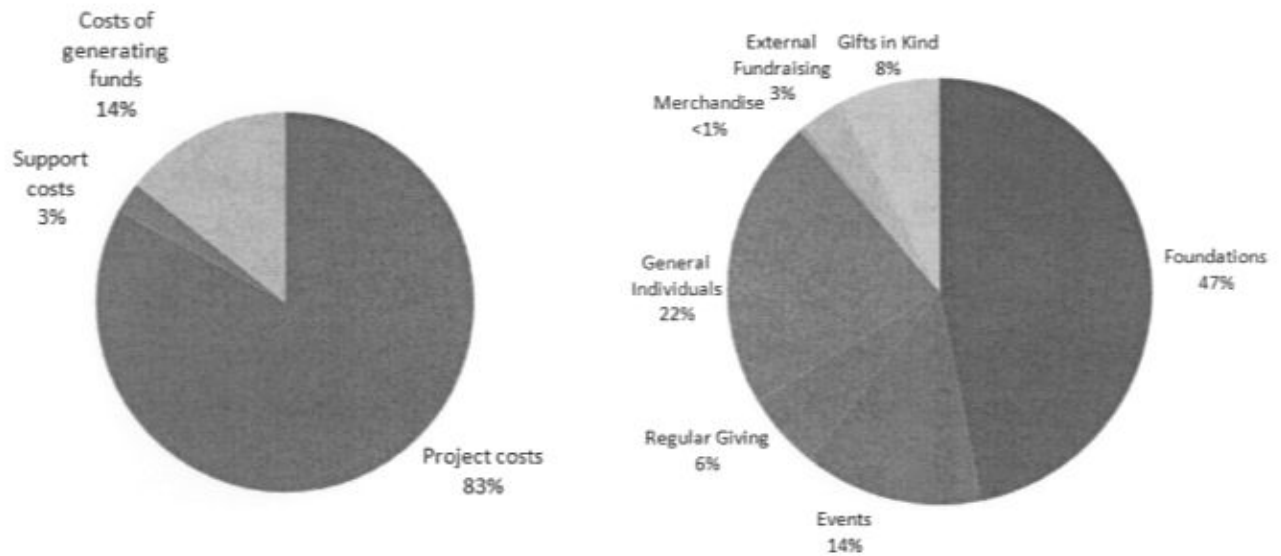
The graph above shows AfriKids' income over time between 2002-9, below is the breakdown of expenditure and the breakdown of income by donor group.

# AFRIKIDS

## TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

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AfriKids always works to three or more 'income scenarios' rather than fundraising targets. The first scenario would allow us to 'meet our commitments' which means covering all approved budgets, the second to 'build on our commitments' which means taking on new beneficiaries and developing the businesses and the third to 'meet all aspirations' which is a further extension of the second. In 2009 AfriKids was able to 'build on our commitments'.

# AFRIKIDS

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2009

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#### Achievements and Performance in Ghana:

AfriKids Ghana has successfully delivered the following core projects- these projects are run and managed directly by AfriKids Ghana and overseen by AfriKids.

- **Operation Sirigu**, Mission: To address and ultimately stamp out child abuse, child neglect and child suffering across the Kassena Nankana district, with a particular focus on the Spirit Child Phenomenon.
- **Operation Fresh Start**, Mission: To tackle child trafficking and the associated problems of child streetism and child labour in Northern and Southern Ghana via a 3 track approach; collaboration, action and prevention.
- **Operation Sunlight**, Mission: To tackle child labour in gold mines of the Talensi Nabdam District by removing children from the mines and offering a viable alternative, preventing children entering the mines and improving safety conditions for those working there.
- **The AfriKids Academy**, Mission: To increase the IT skills base of school children and adults across the greater Bolgatanga district with the aim of widening choice and opportunities in employment and business development for the local economy.
- **The School of Night Rabbits**, Mission: To give children and young mothers living on the streets of Bolgatanga the chance to access quality education for free on their own terms.
- **Creative Minds**, Mission: To improve the living conditions of visually impaired women living on the streets of Bolgatanga through use of their weaving skills and increase their capacity to care for their children.
- **Education and Medical Outreach Funds** Mission: To open up opportunities to individual children and families who are in need of financial assistance to improve their standard of living but do not need or desire to be enrolled on one of AfriKids major programmes.
- **Young Entrepreneurs Programme**, Mission: To give young adults who have graduated from AfriKids' residential care the best possible start in life through education, training and housing.

AfriKids Ghana has successfully delivered the following partner projects- these projects are run and managed by local boards, supervised by AfriKids Ghana and are funded and overseen by AfriKids:-

- **Operation Bolgatanga**, Mission: To promote human and social development of vulnerable children, especially street children and other young people at risk, by providing care and educational facilities, and through community initiatives aimed at addressing the root causes of streetism.
- **Operation Mango Tree**, Mission: To give the most disadvantaged and vulnerable children in greater Bolgatanga's community a new start in life, be it from increasing their access to education to giving 24 hour love, care and rehabilitation from the suffering they have endured.
- **Operation Zuarungu**, Mission: To treat the symptoms and root causes of child neglect in Zuarungu and surrounding communities by improving life for children at home and providing the facilities for them to build their lives there with the aim of reducing child streetism and migration.
- **Operation Smiles**, Mission: To build the capacity of the community of Nakuaabi and surrounding villages in the Northern Region to care for their children.
- **Operation SINGh**, Mission: To improve sustainable access to education for children who could not otherwise afford it.
- **FOMWAG- Federation of Muslim Women's Association** Mission: To empower muslim women, through micro-finance to enhance their livelihoods

AfriKids Ghana has successfully delivered the following Sustainability projects - these projects are run and managed directly by AfriKids Ghana and overseen by AfriKids:-

- **AfriKids Medical Centre**, Mission: To raise income for the running of AfriKids Ghana and improve quality, range and access to medical care for the community in Bolgatanga.
- **AfriKids Lodge**, Mission: To raise income for the running of AfriKids Ghana whilst also stimulating local economic growth via eco-tourism and generating local training and employment opportunities.
- **AfriKids Ethical Trade**, Mission: To open local and international markets for products made by AfriKids' beneficiaries in order to raise income for the running of AfriKids Ghana and improve the lives of producers and their children.



# AFRIKIDS

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2009

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In addition to direct project delivery, collaboration and the creation of partnerships for development has become central to AfriKids Ghana's work. Examples of these active in 2009 include:-

- Working with the Ghana Education Service to mainstream the Operation Zuarungu school as a 'model school' in the state system.
- Working with the Ghana Health Service to deliver National Health Insurance Care at the AfriKids Medical Centre.
- Partnership with Southampton University Hospitals Trust and the Ghana Health Service to develop training programmes for medical professionals both at the AfriKids Medical Centre and across the region.
- Partnership with Architects for Humanity to design the AfriKids Eco Lodge.

More information on all the projects is available at [www.afrikids.org](http://www.afrikids.org).

#### Future plans

Future plans- AfriKids aims to work with AfriKids Ghana through to the time at which they achieve total financial and managerial independence. The aim is to achieve financial independence through the development of income generating businesses in northern Ghana and we aim to have reached this point 2018, but this is a prediction rather than a firm target and may change depending on circumstances. AfriKids is committed to supporting AfriKids Ghana as needed for as long as needed. AfriKids Ghana have been raising an increasing proportion of their own funding through business since 2007 and are currently on track to achieve the 2018 goal. To continue this progress in 2010 AfriKids aims to increase income in order to be able to invest in the sustainability businesses as well as maintaining commitments to current projects. As with previous years, we are working towards a set of income scenarios in an approach that balances ambition with feasibility.

AfriKids Ghana is now at the point where it has developed successful and increasingly recognised set of methodologies to improve the child rights situation in northern Ghana. As well as continuing to support partner projects as they work towards sustainability, AfriKids Ghana will be restructuring their core work to deliver these methodologies in 'district service areas'. This will align the organisation more closely to existing governmental and private sector institutions, thereby increasing the opportunity for collaboration and embedding AfriKids Ghana further in the social and economic fabric of the region. In terms business development, AfriKids Ghana will continue to develop its partnerships with international and local experts in the fields of healthcare, ecotourism and trade to drive forward its businesses.

#### Asset cover for funds

Note 11 and 12 set out an analysis of the assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

#### Reserves policy

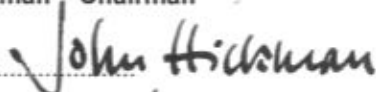
The Trustees have formally adopted a Reserves policy. This recognises that the income of the Charity does not arise evenly year on year and so to enable the Trust to plan its activities it is prudent to hold reserves. The policy also recognises that the reserves that represent the fixed asset, the restricted funds of the Charity are not freely available and thus to be distinguished from free reserves. It is the policy of the Charity that unrestricted reserves should be held at a minimum level. Unrestricted reserves as at the balance sheet date amount to £110,614 and it is the intention of the Trustees to maintain at least three month's running costs secure throughout the coming year.

On behalf of the board of trustees

John Hickman – Chairman

Trustee

Dated: .....

  
31/3/2010.

# AFRIKIDS

## STATEMENT OF TRUSTEES RESPONSIBILITIES

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The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing accounts giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 1993 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# AFRIKIDS

## INDEPENDENT AUDITORS' REPORT

### TO THE TRUSTEES OF AFRIKIDS

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We have audited the accounts of Afrikids for the year ended 31 December 2009 set out on pages 10 to 19. These accounts have been prepared in accordance with the accounting policies set out on pages 12 and 13.

This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of the Charities Act 1993 and regulations made under Section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of trustees and auditors**

The trustees' responsibilities for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees Report is not consistent with the accounts, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We read other information contained in the Trustees Report, and consider whether it is consistent with the audited accounts. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the accounts. Our responsibilities do not extend to any other information.

#### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

# AFRIKIDS

## INDEPENDENT AUDITORS' REPORT (CONTINUED)

### TO THE TRUSTEES OF AFRIKIDS

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#### Opinion

In our opinion the accounts:

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been properly prepared in accordance with the Charities Act 1993; and
- give a true and fair view of the state of affairs of the charity as at 31 December 2009, and of its incoming resources and application of resources, for the year then ended.



Arram Berlyn Gardner

Chartered Accountants

Registered Auditor

30 City Road

London

EC1Y 2AB

Dated: 26 Apr 2010.

# AFRIKIDS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2009

	Note	Unrestricted funds £	Restricted funds £	Total Year to 31 Dec 2009 £	Total Year to 31 Dec 2008 £
<b><u>Incoming resources from generated funds</u></b>					
Donations and legacies	2	532,353	651,316	1,183,669	984,603
Investment income	3	9	-	9	1,772
<b>Total incoming resources</b>		<b>532,362</b>	<b>651,316</b>	<b>1,183,678</b>	<b>986,375</b>
<b><u>Resources expended</u></b>					
<b>Costs of generating funds</b>					
Costs of generating donations and legacies	4	142,440	-	142,440	202,410
<b>Net incoming resources available</b>		<b>389,922</b>	<b>651,316</b>	<b>1,041,238</b>	<b>783,965</b>
<b>Charitable activities</b>					
Ghana projects		385,059	514,903	899,962	847,190
<b>Total resources expended</b>		<b>527,499</b>	<b>514,903</b>	<b>1,042,402</b>	<b>1,049,600</b>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>4,863</b>	<b>136,413</b>	<b>141,276</b>	<b>(63,225)</b>
Fund balances at 1 January 2009		50,751	47,871	98,622	161,847
<b>Fund balances at 31 December 2009</b>		<b>55,614</b>	<b>184,284</b>	<b>239,898</b>	<b>98,622</b>

# AFRIKIDS

## BALANCE SHEET

AS AT 31 DECEMBER 2009

		Year to 31 Dec 2009		Year to 31 Dec 2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		13,728		13,764
<b>Current assets</b>					
Debtors	9	71,966		7,767	
Cash at bank and in hand		195,159		82,500	
		<u>267,125</u>		<u>90,267</u>	
Creditors: amounts falling due within one year	10	(40,955)		(5,409)	
<b>Net current assets</b>			<u>226,170</u>		<u>84,858</u>
<b>Total assets less current liabilities</b>			<u>239,898</u>		<u>98,622</u>
<b>Income funds</b>					
Restricted funds	11		184,284		47,871
Unrestricted funds			<u>55,614</u>		<u>50,751</u>
			<u>239,898</u>		<u>98,622</u>

The accounts were approved by the Trustees on

31/3/2010.

*Anna Maria Kennedy*  
 Anna Maria Kennedy  
 Trustee

*John Hickman*  
 John Hickman - Chairman  
 Trustee

# AFRIKIDS

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2009

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#### **1 Accounting policies**

##### **1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 1993.

##### **1.2 Incoming resources**

Donations, legacies and other forms of voluntary income are recognised as incoming resources when received by the charity. The income from the fundraising ventures is shown gross, with the associated costs included in the fundraising cost. No permanent endowments have been received during the year.

Gifts in kind are recognised in the accounts as a donation received and expenditure incurred. These gifts are recorded at their market value of the service or goods provided.

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

##### **1.3 Resources expended**

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Where possible costs are allocated directly to the activities to which they relate. Other costs are then allocated between charitable activities, fundraising and support costs based on the apportionment of direct costs.

Support costs include those relating to business support (including human resource and general administration expenses), executive management, finance, and information systems. The details of support costs are shown under note 5.

Expenditure is accounted for on an accruals basis. Fundraising expenditure comprises of costs incurred in inducing people and organisations to contribute financially to the charity's work. This includes the cost of publicity and the staging of fundraising events.

Administration expenses include all expenditure not directly related to the charitable activity of fundraising ventures.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% reducing balance
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# AFRIKIDS

## NOTES TO THE ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2009**

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**1 Accounting Policies**

(continued)

**1.5 Accumulated funds**

Unrestricted funds are general funds available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.



# AFRIKIDS

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2009

#### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total Year to 31 Dec 2009	Total Year to 31 Dec 2008
	£	£	£	£
Donations and gifts	532,353	651,316	1,183,669	984,603

AfriKids acknowledges restricted income from the following donors in the period:-

#### Individuals:

Lansdowne Partners - Medical Centre - £20,000  
 Paul Leonard - Medical Centre - £132,508  
 Anne Power - Medical Centre - £8,000  
 Jim Rice - Medical Centre - £15,000  
 Ed and Jojo Bates - Operation Singh & Operation Zuarungu - £2,000  
 Christopher Donald - Operation Singh/Education fund - £500  
 St Ronan's - Operation Zuarungu & Operation Singh - £1,000  
 Corporate Goat - Operation Sunlight - £16,316  
 Martina Odonkor - Operation Sunlight - £103  
 Nellie Adjaye - Healthcare - £599  
 Other - £18,900.

#### Organisations:

Angus Lawson Memorial Trust - Operation Sunlight - £10,000  
 Art Action - Operation Sirigu - £6,983  
 Baring Foundation - Childcare - £63,042  
 Big Lottery Fund - Operation Fresh Start - £75,021  
 Eddies - Operation Bolgatanga - £5,556  
 Exotics - Family Incomes - £27,364  
 Mishcon de Reya - Operation Mango Tree - £2,000  
 The Allan & Nesta Charitable Trust - Operation Bolgatanga - £10,000  
 The Pears Foundation - AKUK Core costs - £37,500  
 The Sylvia Adams Charitable Trust - Operation Mango Tree - £25,000  
 Anonymous - Education fund/Operation Sirigu/Operation Bolgatanga/Sustainability/Medical Centre-£81,496  
 Vodaphone - Medical Centre - £22,500  
 Winton Charitable Foundation - Education fund - £17,055  
 Bradfield College - Education & Family incomes - £7,449

#### Other:

Burns Night 2009 - Operation Mango Tree - £44,930  
 Other - £1,195

#### 3 Investment income

	Year to 31 Dec 2009	Year to 31 Dec 2008
	£	£
Interest receivable	9	1,772

# AFRIKIDS

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2009

#### 4 Total resources expended

	Staff costs £	Depreciation £	Other costs £	2009 £	2008 £
Costs of generating donations and legacies	109,037	-	33,403	142,440	202,410
<b>Charitable activities</b>					
<u>Ghana projects</u>					
Activities undertaken directly	115,805	3,432	757,898	877,135	796,776
Support costs	18,346	-	4,481	22,827	50,414
<b>Total</b>	<b>134,151</b>	<b>3,432</b>	<b>762,379</b>	<b>899,962</b>	<b>847,190</b>
	<b>243,188</b>	<b>3,432</b>	<b>795,782</b>	<b>1,042,402</b>	<b>1,049,600</b>

The vast majority of AfriKids' administrative and fundraising costs are sponsored directly or through gifts in kind. As a result we estimate that a maximum of 5% of general funds are channelled into core funding. In addition, if donors request that 100% of their money goes directly to a specific project then we ensure that it does. AfriKids would like to acknowledge the following supporters for gifts in kind or direct sponsorship given during the period:-

Free Office Space, including all rent, rates, telephone charges etc, provided by:

The Pears Foundation - £55,000.

Free IT support provided by Fred Cohen- £1,325.

Free PR advice, provided by Taylor Herring - £5,000.

Free legal support provided by Reed Smith - £10,000.

Dell computer, provided free of charge by Georgie Fienberg - £600.

25 AV licenses, provided free of charge by Mike Trup - £487.

Accounts audited and payroll managed for free by Arram Berlyn Gardner - £7,000.

Free finance training, provided by David Palmer - £2,000.

X-ray Machine for AFMC, provided by Southampton University Hospital NHS Trust - £5,000.

Free office materials provided by CLP Structured Finance - £2,875.

AfriKids is working towards full cost recovery across our fundraising but will continue to secure direct sponsorship in line with our ethical fundraising policy (available on request). Apart from donations to AfriKids Ghana there have been no grants or donations to other institutions.

# AFRIKIDS

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2009

#### 5 Support costs

	Year to 31 Dec 2009	Year to 31 Dec 2008
	£	£
Ghana projects	2,044	17,276
Property costs	2,437	2,750
Staff costs	18,346	30,388
	<u>22,827</u>	<u>50,414</u>

#### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

Within costs of generating donations and legacies are governance costs of £554.  
During the year there have been no expenses paid on behalf of trustees.

#### 7 Employees

##### Number of employees

The average monthly number of employees during the year was:

	Year to 31 Dec 2009 Number	Year to 31 Dec 2008 Number
Management and administration	4	4
Ghana operations staff	2	2
	<u>6</u>	<u>6</u>

##### Employment costs

	Year to 31 Dec 2009	Year to 31 Dec 2008
	£	£
Wages and salaries	220,356	200,831
Employer's NI	22,832	21,337
	<u>243,188</u>	<u>222,168</u>

There were no employees whose annual emoluments were £60,000 or more.

# AFRIKIDS

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2009

#### 8 Tangible fixed assets

	Fixtures, fittings & equipment
	£
Cost	
At 1 January 2009 and at 31 December 2009	32,007
Depreciation	
At 1 January 2009 and at 31 December 2009	18,279
Net book value	
At 31 December 2009	13,728
At 31 December 2008	13,764

9 Debtors	Year to 31 Dec 2009 £	Year to 31 Dec 2008 £
Trade debtors	41,098	-
Other debtors	30,868	7,767
	71,966	7,767

10 Creditors: amounts falling due within one year	Year to 31 Dec 2009 £	Year to 31 Dec 2008 £
Taxes and social security costs	13,718	5,409
Accruals	27,237	-
	40,955	5,409

# AFRIKIDS

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2009

#### 11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2009	Movement in funds		Balance at 31 December 2009
	£	Incoming resources £	Resources expended £	£
Operation Bolgatanga	10,562	28,271	(38,833)	-
Operation Mango Tree	-	77,692	(77,692)	-
Operation Zuarungu	18,495	29,610	(38,105)	10,000
Operation Fresh Start	3,546	75,021	(78,567)	-
Medical Centre	-	207,360	(65,114)	142,246
Young Entrepreneurs	-	3,000	(3,000)	-
Operation Sunlight	2,063	26,419	(28,482)	-
Operation Sirigu	4,875	15,233	(20,108)	-
School of Night Rabbits	-	508	-	508
Operation Singh	700	750	(1,450)	-
Vodafone	-	22,500	(15,719)	6,781
Childcare	-	63,299	(38,550)	24,749
Education	-	21,874	(21,874)	-
Healthcare	-	1,047	(1,047)	-
Family income generation	-	31,081	(31,081)	-
Sustainability	-	47,650	(47,650)	-
Afrikids Lodge	7,630	-	(7,630)	-
	<u>47,871</u>	<u>651,316</u>	<u>(514,903)</u>	<u>184,284</u>

#### 12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 December 2009 are represented by:			
Tangible fixed assets	13,728	-	13,728
Current assets	82,724	184,401	267,125
Creditors: amounts falling due within one year	(40,838)	(117)	(40,955)
	<u>55,614</u>	<u>184,284</u>	<u>239,898</u>